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in the world, so all of these oil companies are not making these increased profits that a lot of people feel and so the man who is in charge of this in Washington D.C. says that if we are going to be self-sufficient by 1980 in the United States to produce sufficient oil, to take care of our own needs, we have got to have an increase in the price of that oil in order to get people to produce. Let's take what has happened in western Nebraska. We have oil wells in western Nebraska, some of them quit pumping, why, because the price of crude oil is too low. Well what has happened since they raised the price of crude oil? They put water down into those holes that is at a distance from the holes and now are forcing oil to come at a higher level so that now in western Nebraska as a result of an increase in price of crude oil, we are producing more oil, we are producing oil from holes that had gone dry and it costs more money to do that and so those people have to have more money, they have to have a higher price now just what that price is nobody knows, but the federal government has said that you have got to have a higher price so I say that if you have got to have a higher price for oil, then the truckers have got to pay a higher price and they have got to have higher freight rates in order to meet those higher prices.

PRESIDENT: Now the question is, Senator Nore do you have a question or something?

SENATOR NORE: Am I permitted to ask Senator Whitney a question?

PRESIDENT: Senator Whitney do you want to answer a question from Senator Nore?

SENATOR NORE: Do you think it was bad when Teddy Roosevelt split Standard Oil up into 31 companies? Do you think that is bad? Back in 1911?

SENATOR WHITNEY: Senator Nore, I prefer not to answer the question because I don't think that it is related immediately to this immediate problem.

SENATOR NORE: Do you think that it was bad that we split UP up into Southern Pacific and UP?

PRESIDENT: Senator Whitney do you care to respond?

SENATOR WHITNEY: You have the same problem there, I would like to comment on splitting in general, Senator Nore, would you yield?

SENATOR NORE: I will yield.

SENATOR WHITNEY: I made a special study of the Harvester Company, The International Harvester Company many years ago. It was called on the carpet and they wanted to split up so what happened, they went to the United States Supreme Court and after year after year after year the International Harvester Company was not split up. Why, because the lawyers kept going with new information, new information, new information.

PRESIDENT: Senator Barnett?

SENATOR BARNETT: I wish that we would either get to the subject or get onto the matter, I mean after all they have been talking for over an hour on this subject and I think that he is off on some other tangent now, I wish that you would get him back on the subject.